1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:
- Mr. Matthew Block, representing Governor John Bel Edwards
- Mr. Brandon Burris, representing Lieutenant Governor William Nungesser
- Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin
- Mr. Craig Cassagne, representing Attorney General Jeffery Landry
- Senator Patrick Cortez, President of the Senate
- Senator Mack White, Chair, Senate Finance Committee
- Senator Patrick McMath, representing the Chair, Senate Revenue and Fiscal Affairs Committee
- Senator Mike Reese, representing the Senator at Large
- Representative Clay Schexnayder, Speaker of the House (left before addition of an item to the agenda)
- Representative Jerome Zeringue, Chair, House Appropriations Committee
- Representative Stuart Bishop, Chair, House Ways and Means Committee
- Representative John Stefanski, Representative at Large (left before addition of an item to the agenda)
- Mr. Jay Dardenne, Commissioner of Administration
- Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:
None

2. Approval of the minutes of the October 15, 2020 meeting.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the minutes were approved.

Local Governmental Units - Elections (March 20, 2021)

Ms. Folse provided a synopsis on Items 3 through 7.

3. L20-395 - Cameron Parish, Mosquito Abatement District No. 1

10.0 mills tax, 10 years, 2022-2031, (1) purchasing, maintaining and operating machinery and/or equipment necessary or useful in the eradication, abatement, or control of mosquitoes and other arthropods of public health importance and (2) maintaining an adequate administrative staff.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
4. L20-399 - Cameron Parish, Waterworks District No. 11
5.70 mills tax, 10 years, 2022-2031, operating and maintaining water systems.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

5. L20-396 - Cameron Parish Police Jury, Fire Protection District No. 14
5.70 mills tax, 10 years, 2022-2031, operating and maintaining fire protection facilities and paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

6. L20-397 - Cameron Parish Police Jury, Fire Protection District No. 15
8.16 mills tax, 10 years, 2022-2031, operating and maintaining fire protection facilities and paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

7. L20-405 - St. Tammany Parish, Fire Protection District No. 11
15.0 mills tax, 10 years, 2022-2031, acquiring, constructing, improving, maintaining and/or operating facilities and equipment to provide fire protection and emergency medical service, including the payment of salaries and the cost of obtaining water for fire protection purposes.
Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

COVID-19 Emergency Financing

8. L20-394 - East Baton Rouge Parish, Visit Baton Rouge
Not exceeding $2,000,000 Revenue Notes, not exceeding 6% (default rate not to exceed 10% subject to recapture), not exceeding 10 years, funding operations and expenses in the current and upcoming fiscal years.
Ms. Folse provided a synopsis. An email was read from Phillip Lillard, resident of Baton Rouge. Additional information was provided by Paul Arrigio, President, Visit Baton Rouge. Senator Mack White moved to defer Item 8 to the State Bond Commission Meeting in December 2020, seconded by Senator Page Cortez, President of the Senate and without objection, the item was deferred.

9. L20-401 - Orleans Parish, Audubon Commission
Not exceeding $10,000,000 Escrow Fund Loan, not exceeding 3%, mature no later than September 24, 2023, current operations.
Withdrawn At Meeting
Ms. Folse advised that Item 9 was being withdrawn at the meeting.
Ms. Folse provided a synopsis on Items 10 through 20.

10. L20-389 - Beauregard Parish, Waterworks District No. 6
   (1) Not exceeding $1,043,000 Water Revenue Bonds, not exceeding 2.875%, not exceeding 40 years, acquiring and constructing a waterworks system, including appurtenant equipment, fixtures and accessories; (2) Not exceeding $1,043,000 Bond Anticipation Notes, not exceeding 4.5%, not exceeding 1 year, interim financing.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

11. L20-404 - Caddo-Bossier Parishes Port Commission
   Not exceeding $7,750,000 Limited Tax Revenue Bonds, in one or more series, not exceeding 5%, mature no later than March 1, 2043, (1) site acquisition and (2) construct, acquire, improve and/or equip facilities.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

12. L20-402 - Claiborne Parish, Hospital Service District No. 3
   Not exceeding $1,000,000 Hospital Revenue Bonds, in one or more series, not exceeding 5%, not exceeding 20 years, financing improvements to the Claiborne Memorial Medical Center.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

13. L20-245 - Jackson Parish, Village of North Hodge
   Not exceeding $141,000 Utilities Revenue Bonds, not exceeding 2.375%, not exceeding 40 years, constructing and acquiring improvements and replacements to the waterworks component of the combined waterworks and sewerage system, including appurtenant equipment and facilities.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

   Not exceeding $9,000,000 General Obligation School Refunding Bonds, in one or more series, taxable or tax-exempt, not exceeding 5%, mature no later than March 15, 2030, refunding and/or defeasing all or a portion of General Obligation Bonds, Series 2013.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

15. L20-390 - Ouachita Parish School Board, West Ouachita School District
   Not exceeding $4,600,000 Sales Tax School Refunding Bonds, not exceeding 3%, mature no later than September 1, 2024, refunding Sales Tax School Refunding Bonds, Series 2010.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

16. L20-392 - Rapides Parish School Board, Pineville School District No. 52
   Not exceeding $13,500,000 General Obligation School Refunding Bonds, not exceeding 4%, mature no later than April 1, 2032, refunding all or a portion of General Obligation School Bonds, Series 2012.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
17. **L20-393 - Rapides Parish School Board, Rigolette School District No. 11**
   Not exceeding $11,500,000 General Obligation School Refunding Bonds, taxable or tax-exempt, not exceeding 4%, mature no later than March 1, 2034, refunding all or a portion of General Obligation School Bonds, Series 2014.

   **Representative Clay Schexnayder, Speaker of the House** moved approval, seconded by **Senator Page Cortez, President of the Senate** and without objection, the item was approved.

18. **L20-391 - St. Tammany Parish Council, Sales Tax District No. 3**
   Not exceeding $27,000,000 Taxable Sales Tax Refunding Bonds, in one or more series, not exceeding 5%, mature no later than June 1, 2031, (1) refunding all or a portion of Sales Tax Refunding Bonds, Series 2013 and (2) funding a reserve.

   **Representative Clay Schexnayder, Speaker of the House** moved approval, seconded by **Senator Page Cortez, President of the Senate** and without objection, the item was approved.

19. **L20-398 - Washington Parish, Town of Franklinton**
   Not exceeding $1,700,000 Taxable Public Improvement Bonds, not exceeding 5%, mature no later than December 31, 2040, acquiring, constructing and installing equipment, fixtures, improvements and replacements to the waterworks system.

   **Representative Clay Schexnayder, Speaker of the House** moved approval, seconded by **Senator Page Cortez, President of the Senate** and without objection, the item was approved.

20. **L20-400 - West Carroll Parish, Village of Kilbourne**
   Not exceeding $48,000 Sewer Revenue Bonds, in one or more series, not exceeding 5%, not exceeding 10 years, acquiring, constructing, extending and improving the sewage disposal system.

   **Representative Clay Schexnayder, Speaker of the House** moved approval, seconded by **Senator Page Cortez, President of the Senate** and without objection, the item was approved.

---

**State Agencies, Boards and Commissions**

Ms. Folse provided a synopsis on Items 21 and 22. Additional information was provided by Louis Russell, Administrator, Louisiana Housing Corporation and Kelly Longwell, Coates Rose, PC.

21. **S20-065A - Louisiana Housing Corporation (Peace Lake Towers Apartments Project)**
   Not exceeding $14,500,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, rehabilitation and equipping of an 131-unit multifamily housing facility in New Orleans.

   **Representative Clay Schexnayder, Speaker of the House**, moved conditional approval contingent upon verification of the certified resolution adopted by the Louisiana Housing Corporation increasing the amount of the bond issuance that was adopted on November 18, 2020, seconded by **Senator Page Cortez, President of the Senate** and without objection, the item was conditionally approved.

22. **S20-072 - Louisiana Housing Corporation (RNDC Baton Rouge Project)**
   Not exceeding $16,000,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction, rehabilitation and equipping of a 110-unit multifamily housing facility in Baton Rouge.

   **Representative Clay Schexnayder, Speaker of the House** moved approval, seconded by **Senator Page Cortez, President of the Senate** and without objection, the item was approved.
Ms. Folse provided a synopsis on Items 23 through 27.

23. **S20-067 - Louisiana Community Development Authority (Jefferson CPZ Beautification Project)**

Not exceeding $4,000,000 Revenue and Refunding Bonds, Series 2020, not exceeding 5%, not exceeding 20 years, (1) approximately $2,320,000 Revenue Bonds, funding beautification improvements for the Commercial Parkway Zone of Jefferson Parish and (2) approximately $1,680,000 Refunding Bonds, (a) refunding Revenue Bonds Series 2010 and (b) funding a deposit to the reserve fund, if required.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

24. **S20-068 - Louisiana Community Development Authority (Parc de Families Project)**

Not exceeding $10,000,000 Revenue and Refunding Bonds, Series 2020, not exceeding 5%, not exceeding 20 years, (1) approximately $5,485,000 Revenue Bonds, funding public works in Pare de Families in the West Jefferson Park and Community Center and Playground District of the Parish of Jefferson and (2) approximately $4,515,000 Refunding Bonds, (a) refunding Revenue and Refunding Bonds, Series 2014 and (b) funding a deposit to the reserve fund, if required.

Representative Clay Schexnayder, Speaker of the House, moved conditional approval contingent upon adoption and subsequent verification of an ordinance by the Jefferson Parish Council authorizing an additional pledge of security of Lawfully Available Funds of Jefferson Parish, which is scheduled to be adopted December 9, 2020, seconded by Senator Page Cortez, President of the Senate and without objection, the item was conditionally approved.

25. **S20-069 - Louisiana Community Development Authority (St. Tammany Parish GOMESA Project)**

Not exceeding $25,000,000 Revenue Bonds, not exceeding 6%, mature no later than November 1, 2045, funding qualified GOMESA Projects.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

26. **S20-071 - Louisiana Community Development Authority (City of New Orleans GOMESA Project)**

Not exceeding $29,000,000 Revenue Bonds, in one or more series, not exceeding 7%, not exceeding 26 years, (1) financing the costs of GOMESA eligible projects, (2) funding a debt service reserve fund, if necessary and (3) funding capitalized interest, if necessary.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

27. **S20-075 - Louisiana Community Development Authority (The Cove at NOLA Project)**

Not exceeding $21,000,000 Revenue Bonds, taxable and/or tax-exempt, not exceeding 6%, not exceeding 40 years, (1) refinancing Multifamily Housing Revenue Bonds (The Cove at NOLA Apartments), Series 2017A and Subordinate Series 2017B, (2) funding capital improvements to the Cove at NOLA Apartments and (3) funding deposits to one or more reserve funds, if any.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
Ms. Folse provided a synopsis on Items 28 through 30.

28. **S20-076 - Louisiana Public Facilities Authority (Lincoln Preparatory School Project)**
   Not exceeding $30,000,000 Revenue Bonds, in one or more series, taxable and/or tax-exempt, not exceeding 6.5% fixed or variable (convertible) rate, not exceeding 45 years, (1) acquisition, construction, renovation and equipping of a kindergarten through twelfth grade, tuition free, public charter school in Grambling, including the acquisition of land, (2) funding a reserve fund and (3) paying capitalized interest.

   Additional information was provided by Meredith Hathorn, Bond Counsel, Foley & Judell LLP and Gordon Ford, Executive Director, Lincoln Preparatory School. After further discussion, Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

29. **S20-077 - Louisiana Public Facilities Authority (Life Care for Wounded Warriors Project)**
   Not exceeding $20,000,000 Revenue Bonds, in one or more series, taxable and/or tax-exempt, not exceeding 8% fixed and/or 12% variable rate (convertible to other rates), not exceeding 40 years, (1) acquisition, construction and equipping of a 74-bed assisted living center located in New Orleans, (2) funding interest during the construction period, (3) funding one or more reserve funds, if any and (4) funding working capital.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Page Cortez, President of the Senate and without objection, the item was approved.

30. **S20-078 - Louisiana Public Facilities Authority (Poydras Home Project)**
   Not exceeding $30,000,000 Revenue Bonds, in one or more series, taxable and/or tax-exempt, not exceeding 7%, not exceeding 35 years, (1) construction, renovation, equipping and furnishing of an addition to the existing facilities in New Orleans, including additional independent and assisted living units and nursing beds and including capitalized interest, (2) funding one or more reserve funds, if required, (3) refunding a bank loan and (4) paying the cost of terminating an interest rate swap agreement.

   Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Page Cortez, President of the Senate and without objection, the item was approved.

Ratifications and or Amendments to Prior Approvals

Ms. Folse provided a synopsis on Items 31 through 37.

   Amendment of a prior approval granted on May 21, 2020, to provide approval for change in terms and cost of issuance.

   Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

32. **L20-200A - St. John the Baptist Parish Council, Sales Tax District**
   Amendment of a prior approval granted on May 21, 2020, to reflect change in cost of issuance.

   Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
33. **L20-237A - St. Tammany Parish, Hospital Service District No. 2**
   Amendment of a prior approval granted on June 18, 2020, to reflect change in cost of issuance and professionals.

   Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

34. **L20-277A - Calcasieu Parish School Board, School District No. 24**
   Amendment of a prior approval granted on August 20, 2020, to reflect change in cost of issuance and professionals.

   Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

35. **S20-017A - Louisiana Community Development Authority (Southeastern Louisiana University Student Union/University Facilities, Inc. Project)**
   Amendment of a prior approval granted on April 16, 2020, to reflect change in cost of issuance and professionals.

   Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

36. **S20-019A - Louisiana Community Development Authority (Nicholls State University Student Recreation Center/NSU Facilities Corporation Project)**
   Amendment of a prior approval granted on April 16, 2020, to reflect change in cost of issuance.

   Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

37. **S20-041A - Louisiana Housing Corporation (Valencia Park Project)**
   Amendment of a prior approval granted on July 16, 2020, to reflect change in cost of issuance.

   Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

   **Lines of Credit**

   Ms. Folse provided a synopsis on Items 38 through 48. Additional information was provided by Mark Moses, Director, Facility Planning & Control.

38. **Priority 1 - Certificate of Impossibility and Impracticality - State Projects**
   Consideration of Certificate of Impossibility or Impracticality request submitted by the Office of Commissioner, Division of Administration, Office of the Governor, for State Projects in the amount of $3,438,200 contained in Priority 1 of the current Capital Outlay Act (Act 2 of the 2020 First Extraordinary Session) and listed in the attached exhibit.

   Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
39. **Priority 1 - Rescission of Cash Lines of Credit - State Projects**

Consideration of a request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, issued for a rescission of cash lines of credit for State projects previously approved as Priority 1 in an amount of $15,000 as listed in the attached exhibit.

Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

40. **Priority 1 - Cash - State Projects**

Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of $104,458,500 for State projects contained in Priority 1 of the current Capital Outlay Act (Act 2 of the 2020 First Extraordinary Session) and listed in the attached exhibit.

Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by and without objection, the item was approved.

41. **Priority 1 - Cash - Non-State Projects - Local Governments**

Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of $26,904,377 for Non-State Local Government projects contained in Priority 1 of the current Capital Outlay Act (Act 2 of the 2020 First Extraordinary Session) and listed in the attached exhibit.

Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

42. **Priority 1 - Cash - Non-State Projects - Non-Government Organizations**

Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of $3,066,400 for Non-State Non-Government Organizations projects contained in Priority 1 of the current Capital Outlay Act (Act 2 of the 2020 First Extraordinary Session) and listed in the attached exhibit.

Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

43. **Priority 2 - Cash - State Projects**

Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of $125,330,000 for State projects contained in Priority 2 of the current Capital Outlay Act (Act 2 of the 2020 First Extraordinary Session) and listed in the attached exhibit.

Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
44. **Priority 2 - Cash - Non-State Projects - Local Governments**

Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commission, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of $39,536,400 for Non-State Local Government projects contained in Priority 2 of the current Capital Outlay Act (Act 2 of the 2020 First Extraordinary Session) and listed in the attached exhibit.

Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

45. **Priority 2 - Cash - Non-State Projects - Non-Government Organizations**

Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commission, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of $150,000 for Non-State - Non-Government Organization projects contained in Priority 2 of the current Capital Outlay Act (Act 2 of the 2020 First Extraordinary Session) and listed in the attached exhibit.

Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

46. **Priority 5 - Non-Cash - State Projects**

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of $1,120,084,460 for State projects contained in Priority 5 of the current Capital Outlay Act (Act 2 of the 2020 First Extraordinary Session) and listed in the attached exhibit.

Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

47. **Priority 5 - Non-Cash - Non-State Projects - Local Governments**

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of $212,561,600 for Non-State - Local Government projects contained in Priority 5 of the current Capital Outlay Act (Act 2 of the 2020 First Extraordinary Session) and listed in the attached exhibit.

Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.

48. **Priority 5 - Non-Cash - Non-State Projects - Non-Government Organizations**

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of $5,830,000 for Non-State Non-Government Organization projects contained in Priority 5 of the current Capital Outlay Act (Act 2 of the 2020 First Extraordinary Session) and listed in the attached exhibit.

Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval, seconded by Senator Page Cortez, President of the Senate and without objection, the item was approved.
State of Louisiana

49. Request for Qualifications

Discussion and consideration of the evaluation teams recommendations for selection of a pool of Bond Counsels and Co-Bond Counsels on proposals submitted in response to the October 20, 2020 Request for Qualifications for bond Counsel Services and Co-Bond Counsel Services for various refundings and new money General Obligation Bonds and assignment of Bond Counsel for refunding of State Highway Improvement Revenue Bonds and Unclaimed Property Special Revenue Bonds.

Ms. Folse provided a synopsis and the working group’s recommendation to include Breazeale, Sachse & Wilson, Jones Walker, Butler Snow, Boles Shafto, and Foley & Judell in the Bond Counsel Pool and Auzenne & Associates in the Co-Bond Counsel Pool; assign the State Highway Improvement Refunding to Breazeale, Sachse & Wilson; assign the Unclaimed Property Refunding to Jones Walker, and the qualification period to remain open for six months and allow taxable bonds to be considered in the qualifications. Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval of the working groups recommendation for, seconded by Senator Page Cortez, President of the Senate and without objection, the recommendation was approved.

50. Underwriter Selection

Discussion and consideration of recommendations for selection of underwriters for refunding of State Highway Improvement Revenue Bonds and Unclaimed Property Special Revenue Bonds.

Ms. Folse provided a synopsis and the working group’s recommendation to assign the Unclaimed Property Refunding to TD Securities as Underwriter and assign the State Highway Improvement Refunding to UBS as Underwriter. Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval of the recommendation, seconded by Senator Page Cortez, President of the Senate and without objection, the recommendation was approved.

Other Business

51. Tobacco Settlement Financing Corporation

Submission by the Tobacco Settlement Financing Corporation for the consideration, review and approval of an original budget for Fiscal Year 2020-2021 in the amount of $125,00 in accordance with the provisions of La. R.S. 39:99.6(C).

Mr. Craig Cassagne, representing Attorney General Jeffery Landry, provided a brief synopsis of the Corporation’s budget. Representative Jerome Zeringue, Chair, House Appropriations Committee moved approval of the Tobacco Corporation’s Budget, seconded by Senator Page Cortez, President of the Senate and without objection, the budget was approved.

52. Monthly Reports

Ms. Folse provided information relative to the monthly reports.

53. L20-430 - Beauregard Parish, City of DeRidder

$5,000,000 Excess Revenue Certificates of Indebtedness, Series 2020, in one or more series, taxable or tax-exempt, not exceeding 5%, not exceeding 10 years, damage demolition, repair, reconstruction, renovation, restoration, improvement, cleanup and debris removal from city facilities.

Treasurer Schroder explained an addition to the agenda was needed to consider Beauregard Parish, City of DeRidder. Representative Mike Reese, representing the Senator at Large moved to amend the agenda to add the item for consideration. The motion was seconded by Senator Page Cortez, President of the Senate, and by a unanimous roll call vote, the item was added to the agenda. Treasurer Schroder asked if there was any public comment. No public comment had been received. Ms. Folse provided a synopsis. Additional information was provided by Joseph Delafield, Bond Counsel. After further discussion, Senator Mike Reese moved conditional approval, contingent upon receipt of the commitment from the bank, seconded by Senator Page Cortez, President of the Senate and without objection, the item was conditionally approved.
54. Adjourn

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)